

B.B.A. - I (CBCS Pattern) Semester-II  
**UCB2C06 - Business Economics-II**

P. Pages : 1

Time : Three Hours



**GUG/S/25/10594**

Max. Marks : 80

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- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

1. a) Explain the concept of Monopoly and its basic features. 8  
b) How Many types of monopoly? 8  

**OR**

c) Explain the price determination of firm under perfect competition. 16
2. a) What is accounting cost? 8  
b) Discuss the relationship between average cost and Marginal cost. 8  

**OR**

c) Explain with graph "Long run cost curve" of firm. 16
3. a) Explain the features of labour. 8  
b) What do you mean by wage? 8  

**OR**

c) Critically examine the Modern theory of rent. 16
4. a) What do you mean by welfare? Write its affecting factors. 8  
b) Discuss the role of government of welfare state. 8  

**OR**

c) Focus on view of Prof Pigon and Dr Amartya Sen on welfare state. 16
5. Write short notes.  
a) Monopolistic Competition. 4  
b) Economics and Diseconomies. 4  
c) Quasi Rent. 4  
d) Opinion of Dr. H. Dalton on welfare. 4

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